



2022 YEAR IN REVIEW



Resilience and opportunity

Throughout 2022, we were challenged by a rapidly changing macroeconomic environment and uncertainty in the global markets. Despite this volatility, TA has remained focused on executing our long-held investment strategy. Established and tested over more than five decades, our strategy is built on a foundation of discipline, clarity and resiliency – all of which TA, and most importantly, our team members, have exemplified in 2022.

With 2023 underway, we extend our thanks to our portfolio companies, operating advisors and partners for your continued support and trust in TA. We are proud to share a selection of achievements and developments from TA and our portfolio companies over the past year, and look forward to embracing the opportunities ahead.

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Investing in growth

TA continued to build on our momentum in 2022, with a focus on strengthening our portfolio companies and driving growth. With the completion of fundraising for our latest debt fund, TA Debt Fund V, our total capital raised since inception reached \$48.6 billion; and our investments in new companies throughout the year brought the number of companies in which TA has invested since inception to more than 560.

\$6.5B

Invested

20

New Company Investments

9

Add-On Investments





















287

Acquisitions by TA Portfolio Companies










New Investments

In 2022, TA invested in 20 new companies across our five target industries – technology, healthcare, financial services, consumer and business services – and invested further in nine existing portfolio companies.

New Companies

 <p>Developer and Marketer of Therapeutic Health & Wellness Brands</p>	 <p>Provider of Purpose-Built Software for the Specialty Manufacturing and Distribution Industry</p>	 <p>Global Fund, Financial and Corporate Services Provider</p>	 <p>Provider of Software and Tech-Driven Services to the Entertainment Production Industry</p>	 <p>Provider of 3D Visualization and Design Workflow Technology</p>	 <p>Independent Software and Data Provider to the Spanish Public Sector</p>
 <p>Software and Online Learning Provider Focused on the Global Education Market</p>	 <p>Provider of Commercial Real Estate Intelligence and Analytics</p>	 <p>Provider of Cloud-Based Cybersecurity, Backup and Awareness Training Solutions</p>	 <p>Provider of Cloud-Based Talent Acquisition Software</p>	 <p>Global Provider of Medical Imaging Software and Services for the Healthcare Industry</p>	 <p>Provider of Intelligent Automation and Workflow Software</p>
 <p>Provider of Data, Technology and Intelligence Tools to Law Enforcement Agencies and Businesses</p>	 <p>Provider of Comprehensive Data Insights and Collaboration Software</p>	 <p>European Platform Developing and Manufacturing Natural Flavors, Colors and Ingredients</p>	 <p>Provider of Specialty Food and Lifestyle Brands</p>	 <p>Provider of Wildfire Simulation Modeling, Risk Analysis and Operational Response SaaS Solutions</p>	 <p>In-Venue, Interactive Music and Entertainment Platform</p>
 <p>Global Provider of Cloud-Based Application Security Testing Software</p>	 <p>Provider of Scientific Informatics Services</p>				

Add-On Investments

Adding Value

TA's investment staff, Strategic Resource Group and Capital Markets Group actively engaged with management at our portfolio companies, leveraging our depth of industry knowledge, experience and resources to help drive profitable growth. Examples of the many ways we supported our companies in 2022 include:

Finance & Governance

Implemented KPI monitoring and upgraded financial systems and controls.

150+ Capital Markets Transactions

Mergers & Acquisitions

Utilized the TA origination engine to source accretive acquisitions and deploy best practices for successful integration.

287 Acquisitions Completed

Talent & Human Capital

Helped scale management teams from entrepreneurial to professional, public-company quality teams.

127 Management Team and Director Hires

Data Science

Strategically applied advanced data science techniques, such as artificial intelligence and machine learning.

ESG

Supported companies in identifying, progressing and monitoring ESG priorities.

Revenue Growth

Drove organic growth through geographic and vertical expansion, salesforce reorganizations, pricing and customer analytics.

Performance Improvement

Identified cost structure optimization, including synergies from acquisitions.

Empowering Portfolio Companies

TA hosts events year-round to support our portfolio companies in their continued growth journeys. These in-person and virtual gatherings allow management teams and senior leaders to network and learn from both peers and industry practitioners. Over the past year, our cross-portfolio events, highlighted below, have had a combined participation of more than 900 professionals.



Our third Global CFO Conference in Washington, D.C. gathered CFOs and senior finance leaders from our portfolio companies for curated speakers, guided breakout groups and networking.



Our Inaugural Portfolio M&A Conference brought together executives from the TA network for sessions on driving value and accelerating growth through strategic acquisitions.



Six Virtual Roundtables hosted by TA offered valuable insights from subject matter experts on timely topics, including data-driven marketing, DE&I and women's leadership.

Portfolio Activity

We maintained a disciplined approach to liquidity in 2022, completing several full or partial sales, recapitalizations and one public offering.

\$5.7B

In Liquidity
(Equity and Subordinated Debt)

5

Company Sales

10

Partial Sales / Recaps

1

IPO

Company Sales

BACKSTAGE

Acquired by
Cast & Crew

flashtalking“,,

Acquired by
Mediaocean

PetPeople™

Acquired by
Hollywood Feed

POWER LINE SYSTEMS

Acquired by
Bentley Systems

stadion

Acquired by
Smart Pension Ltd.

Partial Sales/Recaps

access

Recap with
HG

Accionlabs

Recap with
True North

aptean

Recap with
Charlesbank

GAMMA TECHNOLOGIES

Partial Sale to
Insight Partners

IFS

Partial Sale to
HG

inspired

Recap with
Stonepeak

Interswitch

Recap with LeapFrog
Investments and
Tana Africa Capital

ODEALIM

Recap with
Ardian

precisely

Partial Sale to
Insight Partners and
Partners Group

tierpoint

Partial Sale to
Argo Infrastructure
Partners

IPO

Prudent

— Money through wisdom —

IPO: NSE, BSE:
PRUDENT

Developing Our Team

TA is powered by our people and, in 2022, we continued to invest in our team by hiring and developing exceptional talent across the Firm. Notably, we expanded our leadership team with the appointments of Jennifer Barbetta as Chief Operating Officer and Lori Stachelski as Chief Talent Officer, and the promotion of Darlene Karis to Global Head of Human Resources.

We are pleased to feature our 2022 senior investment team, Strategic Resource Group and Capital Markets Group new hires; and recent, well-earned staff promotions.

256

Total Employees

16

New Hires

21

TA Staff Promotions

New Hires



Samantha Ackerman
Vice President,
Investor Relations

Taisuke Asada
Senior Vice President

Jennifer Barbetta
Managing Director and
Chief Operating Officer

Elliott Brennan
Vice President,
Capital Markets Group

Mike Donahue
Vice President,
Strategic Resource Group



Georgia Dowdall
Vice President,
Investor Relations

Hunter Fortney
Vice President

Vishal Gupta
Director

Dylan Hallman
Vice President

Hannah Hellebush
Vice President,
Strategic Resource Group



**Alexander Henderson
Russell**
Vice President,
Strategic Resource Group

Jack Laszlo
Vice President

Kevin Leu
Vice President

Calvin Liou
Senior Vice President

Saransh Mehta
Vice President

Developing Our Team (cont.)

New Hires (cont.)



Lori Stachelski
Chief Talent Officer

Promotions



Ali Abdel-Halim
Vice President



Ritej Bachhawat
Vice President,
Strategic Resource Group



Yash Baheti
Vice President



Rodrigo Bassit
Vice President



Benjamin Bold
Senior Vice President



Daniel L. Brooks
Senior Vice President,
Strategic Resource Group



Ritika Chandra
Head of ESG and Senior Vice
President, Strategic Resource
Group



Stefan Dandl
Director



Adrien Elbaz
Vice President



Daniel Gold
Senior Vice President



Laurent Indekeu
Vice President



Darlene Karis
Global Head of Human
Resources



Sabina Kerr
Principal, Capital Markets
Group



Mike Libert
Managing Director



Enzo Loreti
Vice President

Developing Our Team (cont.)

Promotions (cont.)



Andrew Lowry
Senior Vice President,
Strategic Resource Group

Santanu Majilya
Vice President

Kaelan Ong
Vice President

Rafael Telahun
Senior Vice President

Lily Xu
Vice President



Philip Yotov
Principal,
Strategic Resource Group

Fostering an Environment of Excellence

We are committed to fostering a culture that allows our portfolio companies, people and partners to reach for their highest potential. Our efforts have been recognized with several awards for TA and members of our team in 2022.

TA Recognition



Inc.'s 2022 Founder-Friendly Investors list



GrowthCap's 'Top 25 Growth Equity Firms of 2021' (#1)



PEI 'Mid-Market Firm of the Year in North America'



HEC-DowJones Private Equity Performance Ranking(#1)



PEI 'Growth Equity Firm of the Year'



GrowthCap's 'Top 25 Private Equity Firms of 2022'



AGC Partners' #1 Most Active Tech Private Equity Firm

Employee Recognition



Mike Libert, Managing Director, and Amara Suebsaeng, Director, were named to GrowthCap's list of the Top 40 Under 40 Growth Investors of 2022



Clara Jackson, Director, was featured in PE Hub's Women in Private Equity: The Class of 2022



Hythem El-Nazer and Mike Libert, both Managing Directors, were named to GrowthCap's list of the Top Software Investors of 2022



Ajit Nedungadi, CEO, was selected one of the Fifty Most Influential in Private Equity 2022 by Private Equity News and Financial News



Amara Suebsaeng, Director, was named to GrowthCap's list of the Top Women Leaders in Growth Investing of 2022



Jérémy Dréan, Principal, was named one of Private Equity News' Rising Stars of Private Equity 2022

The Inc. Founder Friendly Investors list is an annual list that was presented 10/2022, which included a participation fee for consideration. The GrowthCap '40 Under 40' (12/2022), 'Top Software Investors' (10/2022), 'Top Women Leaders' (7/2022), 'Top 25 Growth Equity Firms' (2/2022) and 'Top Private Equity Firms' (9/2022) are annual recognitions that include a participation fee for consideration. PEI's 'Growth Equity Firm of the Year' and 'Mid-Market Firm of the Year' are annual recognitions that were presented 3/2022. Private Equity News' 'Rising Stars of Private Equity' (7/2022) and 'Fifty Most Influential in Private Equity' (12/2022) are annual recognitions. AGC Partners' 'Private Equity Year-End Report' (12/2022), which TA provided information for upon request, is prepared annually. The 2022 HEC-DowJones PE Performance Ranking (2/2023) analyzed fund performance data between 2009-2018 provided by Preqin and reported directly to HEC-DowJones.

Our Commitment to ESG and DE&I

In October, we published our Inaugural [ESG Report](#), summarizing TA's cross-functional approach to ESG integration across the Firm and our investment processes. The report features a selection of ESG highlights from TA portfolio companies and steps we have taken to scale our Firm efforts over the past year, including joining the ESG Data Convergence Initiative (EDCI) and partnering with Initiative Climate International (ICI).

Learn more about our commitment to responsibility [here](#).



We launched the second year of [TA-CORE](#), a career partnership program with Evercore for historically underrepresented racial and ethnic groups in private equity and investment banking.



We remained committed to hiring diverse talent by joining and making successful hires from TA's partner organizations, [Sponsors for Educational Opportunity \(SEO\)](#), [Level 20](#) and [Management Leadership for Tomorrow \(MLT\)](#).



We signed [Institutional Limited Partners Associations' \(ILPA\) Diversity in Action initiative](#) and [CEO Action for Diversity & Inclusion pledge](#) – the largest CEO-led business commitment to advancing DE&I in the workplace.



We released the [first episode](#) of Proud in Private Equity, a limited series podcast developed by TA that aims to uplift the voices of LGBTQ+ professionals across the investing community.

About TA

Since 1968, TA, a leading global private equity firm, has focused on scaling growth in high-quality, profitable companies. Our dedicated investment and portfolio teams specialize in five target industries – technology, healthcare, financial services, consumer and business services – collaborating closely with management teams to accelerate growth and create lasting shareholder value. Learn more about TA at www.ta.com.