

# 2022

## MID-YEAR UPDATE

In the first half of 2022, we have faced an increasingly complex economic environment, spurred by unprecedented geopolitical events, global supply chains struggling to return to normal and market volatility. Through this uncertainty, we have continued to execute on our established investment strategy – leveraging our unique capabilities to create value, build resilience and accelerate growth for high-quality businesses. As we move forward, we are focused on best positioning our firm, companies, team members and partners to both meet today’s challenges and embrace the opportunities ahead.

We are pleased to highlight some of our achievements during the first half of 2022.

## Investing in Growth

In the first six months of 2022, TA made:

**12** New Company Investments

**9** Committed Investments











**4** Add-On Investments in TA Portfolio Companies



# New Investments

We are pleased to share a selection of our new investments.

## New Company Investments











 <p>Provider of Purpose-Built Software for the Specialty Manufacturing and Distribution Industry</p> <p>TECHNOLOGY</p>	 <p>Leading Provider of Therapeutic Health &amp; Wellness Brands</p> <p>CONSUMER</p>	 <p>Global Leader in 3D Visualization and Design Workflow Technology</p> <p>TECHNOLOGY</p>	 <p>Software and Online Learning Provider Focused on the Global Education Market</p> <p>TECHNOLOGY</p>
 <p>Nationwide Provider of Data, Technology and Intelligence Tools to Law Enforcement Agencies</p> <p>BUSINESS SERVICES</p>	 <p>European Mid-Market Player in the Natural Flavors, Colors and Ingredients Sector</p> <p>BUSINESS SERVICES</p>	 <p>Provider of Specialty Food and Lifestyle Brands</p> <p>CONSUMER</p>	 <p>In-Venue, Interactive Music and Entertainment Platform</p> <p>BUSINESS SERVICES</p>
 <p>Global Provider of Application Security Solutions</p> <p>TECHNOLOGY</p>	 <p>A Leading Provider of Scientific Informatics Services to the Pharmaceutical Industry</p> <p>BUSINESS SERVICES</p>		

## Add-On Investments in TA Portfolio Companies

 <p>FINANCIAL SERVICES</p>	 <p>TECHNOLOGY</p>	 <p>CONSUMER</p>	 <p>TECHNOLOGY</p>
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# Portfolio Activity

We achieved liquidity in a number of our portfolio companies during the first half of 2022 through full or partial sales, recapitalizations and one public offering. We are pleased to share a selection of these events.

<p><b>BACKSTAGE</b></p> <p>Acquired by Cast &amp; Crew</p>	<p> <b>GAMMA</b> TECHNOLOGIES</p> <p>Partial Sale to Insight Partners</p>	<p> <b>IFS</b></p> <p>Partial Sale to HG</p>	<p> <b>inspired</b></p> <p>Recap with Stonepeak</p>
<p> <b>Interswitch</b></p> <p>Recap with LeapFrog Investments and Tana Africa Capital</p>	<p> <b>PetPeople</b></p> <p>Acquired by Hollywood Feed</p>	<p> <b>POWER LINE</b> S Y S T E M S</p> <p>Acquired by Bentley Systems</p>	<p> <b>precisely</b></p> <p>Partial Sale to Insight Partners and Partners Group</p>
<p> <b>Prudent</b> — Money through wisdom —</p> <p>IPO NSE,BSE: PRUDENT</p>	<p> <b>stadion</b></p> <p>Acquired by Smart Pension Ltd</p>	<p> <b>tierpoint</b></p> <p>Partial Sale to Argo Infrastructure Partners</p>	

# Developing Our Team

TA is powered by our people. We are thrilled to continue developing our team to best serve our portfolio companies, partners and communities.

**6** TA  
Offices

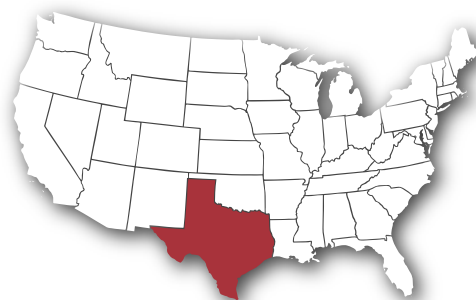
**231** Global  
Employees

**113** Investment  
Professionals

**26** SRG/CMG  
Team Members

## Austin Office

We announced a new office in Austin, Texas, our third location in the U.S. alongside Boston and Menlo Park. As a major hub for innovative, high-growth companies, entrepreneurs and skilled talent, the city underscores an opportunity for TA to invest in a dynamic region of the U.S. and further develop our presence in Southwest, Southeast and Midwest markets.



## New Hires



Vishal Gupta  
Principal  
Mumbai



Calvin Liou  
Senior Vice President  
Boston



Sam Ackerman  
Vice President, IR  
Boston



Elliott Brennan  
Vice President, CMG  
Boston



Mike Donahue  
Vice President, SRG  
Boston

## Mid-Year Promotions



Sabina Kerr  
Principal, CMG  
London



Philip Yotov  
Principal, SRG  
Menlo Park



Danny Gold  
Senior Vice President  
Boston



Daniel Brooks  
Senior Vice President, SRG  
Boston



Ritika Chandra  
Senior Vice President, SRG  
Boston

## Mid-Year Promotions (cont).



Andrew Lowry  
Senior Vice President, SRG  
Boston



Rodrigo Bassit  
Vice President  
Austin



Adrien Elbaz  
Vice President  
London



Santanu Majilya  
Vice President  
Mumbai



Lily Xu  
Vice President  
Hong Kong



Ritej Bachhawat  
Vice President, SRG  
Mumbai

## Fostering an Environment of Excellence

We are committed to fostering a culture that allows our portfolio companies, people and partners to reach for their highest potential. Our efforts have been recognized with several awards for TA and members of our team over the first half of 2022.



TA was recognized as **Growth Equity Firm of the Year** and **Mid-Market Firm of the Year in North America** by PEI



TA ranked #1 on GrowthCap's list of the **Top 25 Growth Equity Firms of 2021**



Clara Jackson, Director, was featured in PE Hub's **Women in Private Equity: The Class of 2022**



Jérémy Dréan, Principal, was named one of the **Rising Stars of Private Equity 2022** by Private Equity News

# Elevating Authentic Voices

At TA, we believe diversity, equity and inclusion (DEI) is critical to driving performance and enabling the change we want to see in our industry and society. We continue to focus on expanding access and opportunity for diverse talent, and promoting inclusion through our platform.



We launched the second year of **TA-CORE**, a partnership with Evercore focused on promoting greater diversity in private equity and investment banking. Participants - young professionals from historically underrepresented racial and ethnic groups - benefit from more than five years of mentorship at Evercore and TA, enabling them to build subject matter expertise in an entrepreneurial environment, gain exposure to marquee transactions and foster their networks.



In June, we released the first episode of **Proud in Private Equity**, a podcast developed by TA that aims to uplift the voices of LGBTQ+ professionals across the investing community. The limited series brings together champions, changemakers and allies from leading private equity firms to discuss being out in private equity, navigating their careers, allyship, and why authenticity is a powerful business advantage. Our first episode, available [here](#), features Brian Conway, ally and TA Chairman, in conversation with leaders from Warburg Pincus and AlpInvest (Carlyle).

# Adding Value

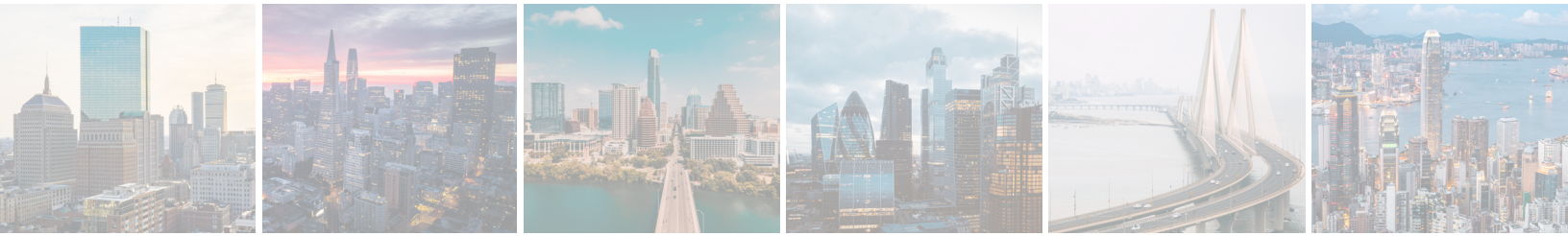
TA's investment staff, Strategic Resource Group and Capital Markets Group actively engage with management teams at our portfolio companies, leveraging our industry knowledge, experience and resources to design and execute value-add initiatives. We also host regular activities for portfolio companies to connect, share best practices and learn from both peers and industry practitioners.

Among the events held in the first half of the year was our third **Global CFO Conference**. The two-day event gathered more than 70 CFOs and senior finance leaders from our portfolio companies for curated speakers, guided breakout groups and networking



*“Our portfolio company CFOs are not only critical to the success of their individual businesses, but also offer a wealth of experience and industry expertise that can be beneficial across TA’s entire portfolio. The CFO Conference provided a unique forum for our CFOs and TA team to share knowledge, transparently discuss challenges, and evaluate opportunities for the CFO function to drive value.”*

**Kevin Masse, Managing Director, Chief Portfolio Officer**



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For more than 50 years, TA, a leading global growth private equity firm, has partnered with hundreds of profitable, growing companies worldwide in our five target industries to help them reach their full potential. Investing as either a minority or a majority investor, our industry specialists work with owners and management to accelerate growth and create lasting shareholder value.

Learn more about TA at [www.ta.com](http://www.ta.com).